

STATE OF ALASKA JOINT PRESS RELEASE

For Immediate Release: October 27, 2020

DNR, DEC applaud True North gold mine reclamation success

(Fairbanks, AK) – Operators of the True North gold mine have completed reclamation and restoration of the 2,050-acre mineral development site and returned it to state control, demonstrating the effectiveness of Alaska's mining and environmental systems, leaders of two state resource agencies said today.

Kinross Fort Knox, which also operates the larger Fort Knox gold mine, operated the True North mine from 2001 to 2004 under a lease on State of Alaska- and University of Alaska-owned land. The Department of Natural Resources (DNR) approved a process for site reclamation and post-closure monitoring when it permitted the mine. DNR and the Department of Environmental Conservation (DEC) provided required approvals and oversight over the years, and last week certified the reclamation as successfully completed.

"Alaska's founders knew responsible resource development was key to a secure and prosperous state, and our experience with True North shows that they were right," said DNR Commissioner Corri Feige. "The developers leased state land, produced a valuable commodity to serve global markets, employed Alaskans, and paid state taxes and royalties. When they were done, they remediated the effects of their work and returned the land to the state for its next use. The system works."

DEC Commissioner Jason Brune praised the operators of True North for meeting both the spirit and letter of state environmental protection laws and demonstrating the wisdom of supporting responsible mineral production in Alaska.

"I always say, 'Think globally and develop locally,' because Alaska has some of highest environmental standards in the world," Brune said. "The successful reclamation of this mining site is the perfect example of why it's more environmentally conscientious for Alaskans to encourage mining here, rather than allow projects to go to parts of the world that don't undertake the protective efforts that we do."

After completing leasing and permitting in 2001, Kinross Fort Knox produced 11.7 million tons of gold ore from the site, trucking it seven miles to the mill at their Fort Knox gold mine for processing, ultimately producing more than 490,000 ounces of gold. Upon completion of economic mining operations, True North Kinross in 2009 began a six-year process of remediating nearly all 615 acres directly affected by mining operations.

The work included grading and recontouring 149 acres, seeding and fertilizing 270 acres, planting vegetation on 52 acres, and removing all mining buildings. All was largely completed by 2014. The operators also began a long-term monitoring program to ensure long-term stability of the landscape.

True North is one of the first – and the largest – modern hard rock mines on state land where operators have completed their work, the state has accepted the operator's request to relinquish the land, and the land has been returned to the state for management consistent with current land use plans.

Brune and Feige expressed appreciation to True North's managers on a job well done, and thanked the many state permitters and regulators, some now retired, whose dedicated work ensured protection of the public interest at every step in the process.

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